



FOR IMMEDIATE RELEASE

Wan resigns ADA board seat to focus on campaign

Businessman and civic leader Alex Wan, who is seeking the Atlanta City Council District 6 seat, resigns from the board of the Atlanta Development Authority as qualifying deadline approaches.

Atlanta, August 24, 2009 – Alex Wan, a businessman and civic leader who is seeking the Atlanta City Council District 6 seat, resigned from the board of the Atlanta Development Authority (ADA), effective August 24.

“Alex will be greatly missed,” says ADA President Peggy McCormick. “His business background, advocacy for economic development, and leadership on the finance committee have been a great help to ADA during his term. Alex’s insight on complex business issues, along with his careful and thoughtful responses, has been an asset to ADA staff. It is obvious that he cares deeply about Atlanta and wants to see this city continue to be the primary economic engine in the Southeast.”

Wan says his resignation allows him to focus on his candidacy. “Before officially qualifying, I wanted to further demonstrate my absolute commitment to the people of District 6 and ensure there was no perception of a conflict between my ADA service and my City Council campaign,” he says. “It has been a privilege and an honor to serve ADA and the city of Atlanta since my appointment by City Council in 2006, working for the economic improvement of the city of Atlanta. I have learned so much from my fellow Board members and the incredible ADA staff, and I intend to put that experience to work for our great city’s future.”

Wan’s resignation impacts three distinct authorities – Atlanta Development Authority (ADA), Urban Residential Finance Authority (URFA) and Downtown Development Authority (DDA); he was technically on the board of each and served as treasurer and finance committee chair for each. All are public corporations of the state of Georgia, separate and independent from the city of Atlanta. Their operating budgets receive no funding from the city. Further, ADA is the redevelopment agent of the BeltLine Tax Allocation District.

Wan’s decision to resign from the ADA’s board was clarified by legislation passed by City Council on August 17, stating that candidates for citywide office cannot serve on the boards of entities such as ADA.



Wan is currently director of development for Jerusalem House, Atlanta's oldest and largest provider of permanent, supportive housing for homeless or low-income individuals and families living with HIV/AIDS. The agency launched a program July 1 that will double its size by the end of the year.

The District 6 seat is currently held by Anne Fauver, a two-term council member who in late April announced her decision not to seek re-election. Wan entered the race in May; he was raised in Atlanta and has been a homeowner in the city's Morningside neighborhood for 15 years.

City Council District 6 encompasses much of intown Atlanta, including the Morningside/Lenox Park, Virginia-Highland, Midtown, Ansley Park, Piedmont Heights, Druid Hills, Candler Park and Lindridge-Martin Manor neighborhoods.

Media contact:

B. Andrew (Drew) Plant

AtlantaWriter@mindspring.com

404-634-7102

Cell: 678-637-5532

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